

**THE FALLS AT EAGLE CREST
BALANCE SHEET
As of March 30, 2010**

	OPERATING	RESERVE	ASSET FUND	TOTAL
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
ASSETS				
Current Assets				
Checking/Savings				
CHECKING-BANK OF THE CASCADES	30,607.54			30,607.54
PETTY CASH	300.00			300.00
RESERVE ACCOUNT		18,166.69		18,166.69
Total Checking/Savings	30,907.54	18,166.69		49,074.23
Accounts Receivable				
1200 - ACCOUNTS RECEIVABLE	2,358.24			2,358.24
Total Accounts Receivable	2,358.24	0.00		2,358.24
Other Current Assets				
EDWARD JONES RESERVE ACCOUNT		80,193.62		80,193.62
Total Other Current Assets	0.00	80,193.62		80,193.62
Total Current Assets	33,265.78	98,360.31		131,626.09
Fixed Assets				
ACCUMULATED DEPRECIATION			-188,955.00	-188,955.00
CLUBHOUSE			712,766.00	712,766.00
CLUBHOUSE FURNISHINGS			76,619.01	76,619.01
WATERFALL ENTRANCE			50,773.00	50,773.00
Total Fixed Assets	0.00	0.00	651,203.01	651,203.01
TOTAL ASSETS	33,265.78	98,360.31	651,203.01	782,829.10
LIABILITIES & EQUITY				
FLAG POLE COLLECTION				
	365.00			365.00
Equity				
OPERATING FUNDS	30,187.27			30,187.27
RESERVES GENERAL		91,981.80		91,981.80
ASSET FUNDS			651,203.01	651,203.10
Net Income	3,334.23	5,757.79		9,092.02
Total Equity	33,521.50	97,739.59	651,203.01	782,464.19
TOTAL LIABILITIES & EQUITY	33,886.50	97,739.59	651,203.01	782,829.19